

Introduction

In light of promoting market transparency and disclosure, the Saudi Stock Exchange (Tadawul) as per the resolution issued by the CMA, is applying a new mechanism whereby the ownership of board members, the CEO (or top executive at the company), and the CFO within listed companies; as well as the disclosure of founding shareholders equity ratio for those whom undergo a period of prohibition as per prospectus until prohibition is lifted by CMA. This method shall be applied starting from the first trading day after *Eid Al Fitr* holiday of the year 2016 (1437 H), in addition to continuing the current disclosure of the listed companies' major shareholders ownership (by 5% and above).

Allowing investors to be acquainted with ownership disclosure of board members, the CEO (or top executives at the company), and CFO within listed companies; as well as disclosure of shareholders equity ratio for those whom undergo a period of prohibition as per prospectus until prohibition is lifted by CMA.

Q & A's

1- What is meant by the applied method of ownership disclosure for board members and CEO (or top executive at the company), and CFO within listed companies?

This method includes sharing ownership information related to listed companies on the Saudi Stock Exchange (Tadawul) website. It allows investors to be acquainted with ownership disclosure ratios for board members, the CEO (or top executive at the company), and the CFO within listed companies; as well as disclosure of shareholders equity ratio for those whom undergo a period of prohibition as per prospectus until prohibition is lifted by CMA.

2- What is the purpose of ownership disclosure?

The purpose of sharing such information is to promote market transparency and disclosure.

3- When will this resolution be effective?

The resolution shall be effective starting from the first trading day after *Eid Al Fitr* holiday of the year 2016 (1437 H).

4- How often is the information on the website will be updated?

The information mentioned on the website shall be updated on a daily basis (after 10 p.m.).

5- What is the mechanism of updating information related to board members and executives included in the resolution?

Listed companies are obligated to update information related to board members and executives through a disclosure system. This information shall be available on Tadawul's website.

6- Will Tadawul release data related to ownership history on its website?

Yes, all disclosed data will be available on the website starting from the resolution implementation date.

7- Will there be modifications on the information and ownership ratios currently published on Tadawul's website (5% and above)?

No, there will be no modifications.

8- What type of information related to board members, CEO, and CFO is to be available?

Board Members, CEO & CFO in Listed Company:

Name	Position	Current Ownership Percentage	Previous Trading day Ownership Percentage	Change
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Founding Shareholder Ownership:

Shareholder	Share Initiation Percentage	Current Ownership Percentage	Change
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9- How can investors' ownership information be reached?

Ownership information will be available under each company's overview page. At the bottom of overview page there will three tables where the major shareholder, Board of Directors and Senior Executives, and the Founding Shareholders will be displayed in separate table.