

iBoxx Tadawul SAR Government Sukuk

Total Return Index

iBoxx Tadawul SAR Government Sukuk (Overall)



iBoxx Tadawul SAR Government Sukuk 0-5



iBoxx Tadawul SAR Government Sukuk 5-10



iBoxx Tadawul SAR Government Sukuk 10+



Key Analytics

iBoxx Tadawul SAR Government Sukuk (Overall)

| | |
|-------------------------|--------------------------|
| Annual Yield | 2.73% |
| Coupon | 3.48% |
| Duration | 7.74 years |
| Expected Remaining Life | 10.17 years |
| Average Rating | A |
| Currency | SAR |
| Debt Type | Domestic Sovereign Sukuk |
| Daily Return | 0.15% |
| Month-to-Date Return | 0.15% |
| Year-to-Date Return | 5.96% |

Duration (years)

Overall index



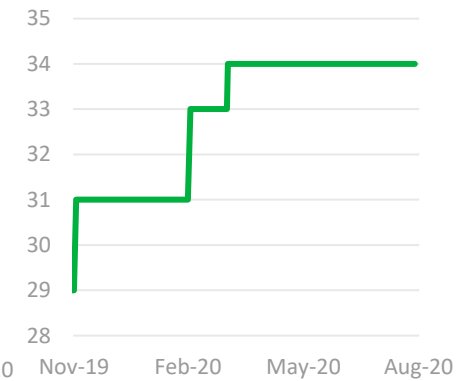
Annual Yield (%)

Overall index



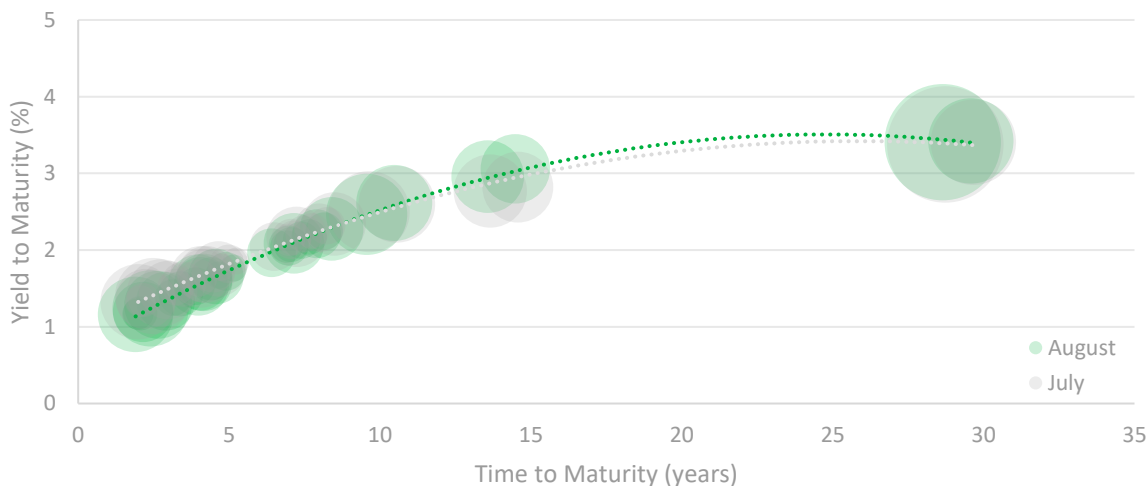
Number of Sukuk

Overall index



Yield Curve

iBoxx Tadawul SAR Government Sukuk (Overall)



Notes

The month of August saw the medium and long-end of the SAR government sukuk yield curve change tack and retrace to modestly higher yield levels. Particular movement came from the 10-15yr maturity bucket, although the move was offset by a continued containment in the short-end of the curve’s yield. The index’s market-weighted yield curve rose on a net basis by only 1 bp.

The latter half of the month brought noise to the longer maturities amidst market anticipation of renewed ambitions to increase maximum sustained oil capacity and fragile exchanges amongst OPEC+ members, although these worries were quickly shaken off by the market, recovering losses within a week of trading.

The long-term confidence of the Kingdom has continued its upward course, with the 5-yr CDS conventional spread contracting an additional 8 bps over the course of the month.

There were no new inclusions or exclusions.

The iBoxx Tadawul SAR Government Sukuk Index Family is developed and published by Markit Indices GmbH (“IHS Markit”) in co-operation with Tadawul

Disclosure Neither IHS Markit, its Affiliates or any third-party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data contained herewith nor as to the results to be obtained by recipients of the data. Neither IHS Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data for any inaccuracies, errors or omissions in the IHS Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom. IHS Markit has no obligation to update, modify or amend the data or to otherwise notify a recipient thereof in the event that any matter stated herein changes or subsequently becomes inaccurate. Without limiting the foregoing, IHS Markit, its Affiliates, or any third-party data provider shall have no liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with any opinions, recommendations, forecasts, judgments, or any other conclusions, or any course of action determined, by you or any third party, whether or not based on the content, information or materials contained herein. This document does not constitute any express or implied financial, investment, legal, tax or any other advice of any kind or recommendation by Markit.

iBoxx Tadawul SAR Government Sukuk and Bond

Total Return Index

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



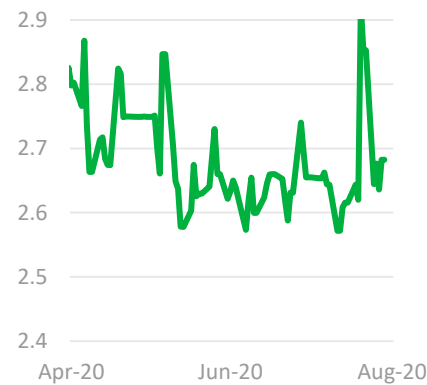
Duration (years)

Overall index



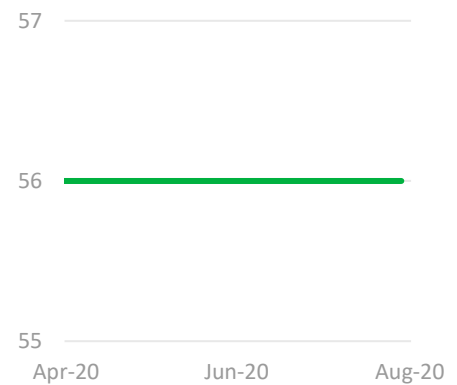
Annual Yield (%)

Overall index



Number of Constituents

Overall index



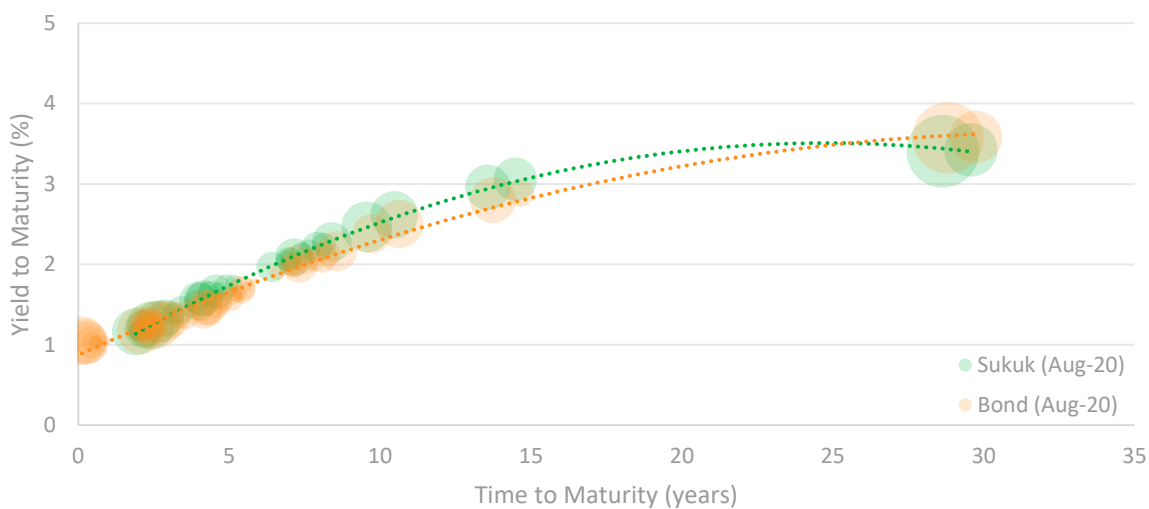
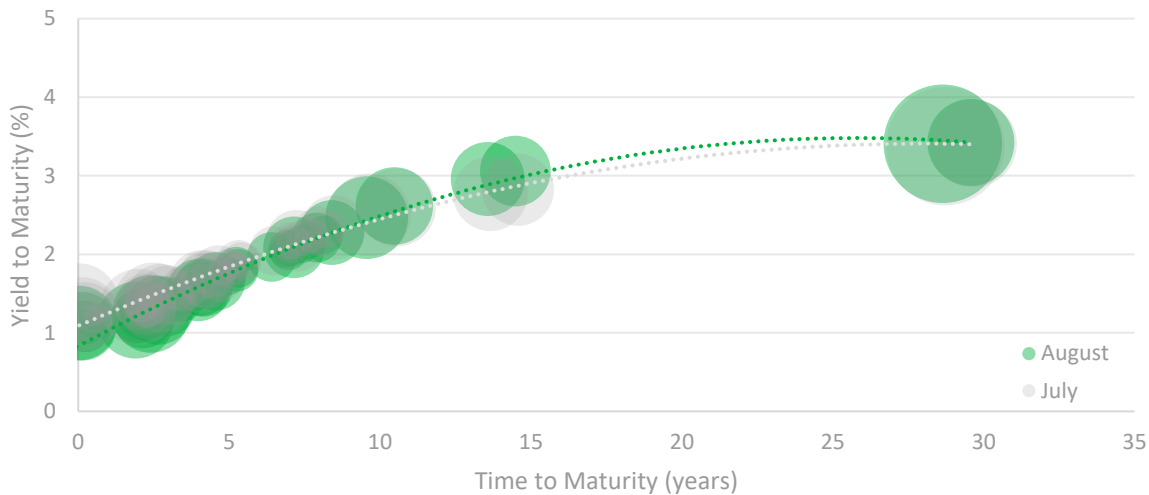
Key Analytics

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)

| | |
|-------------------------|------------------------------------|
| Annual Yield | 2.66% |
| Coupon | 3.18% |
| Duration | 6.42 years |
| Expected Remaining Life | 8.22 years |
| Average Rating | A |
| Currency | SAR |
| Debt Type | Domestic Sovereign Sukuk and Bonds |
| Daily Return | 0.16% |
| Month-to-Date Return | 0.19% |
| Year-to-Date Return | 4.24% |

Yield Curve

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



Notes

Whilst the market activity spread into the traditional SAR government bond market, the SAR government sukuk yield curve was more than proportionally impacted, widening the implied spread between the two security types, particularly in the 10-15yr maturity bucket. Most notably, the relationship (price premium of Sukuk over Bonds), which was previously inverted at the curve fringes, has continued to strengthen.

There were no new inclusions or exclusions. The next quarterly rebalancing is due to take place at the end of the month of September.

The iBoxx Tadawul SAR Government Sukuk and Bond Index is developed and published by Markit Indices GmbH ("IHS Markit") in co-operation with Tadawul

Disclosure Neither IHS Markit, its Affiliates or any third-party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data contained herewith nor as to the results to be obtained by recipients of the data. Neither IHS Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data for any inaccuracies, errors or omissions in the IHS Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom. IHS Markit has no obligation to update, modify or amend the data or to otherwise notify a recipient thereof in the event that any matter stated herein changes or subsequently becomes inaccurate. Without limiting the foregoing, IHS Markit, its Affiliates, or any third-party data provider shall have no liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with any opinions, recommendations, forecasts, judgments, or any other conclusions, or any course of action determined, by you or any third party, whether or not based on the content, information or materials contained herein. This document does not constitute any express or implied financial, investment, legal, tax or any other advice of any kind or recommendation by Markit.